

Parkside Church of the Nazarene
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
US Bank 0292 (primary)	34,509.75
US Bank Secondary 0300 (desig.)	4,118.97
US Bank Third Acct 0791 (FAC)	3,024.10
Total Checking/Savings	41,652.82
Total Current Assets	41,652.82
Fixed Assets	
Building and Grounds	5,350,332.82
Total Fixed Assets	5,350,332.82
Other Assets	
Computers	199.04
Total Other Assets	199.04
TOTAL ASSETS	5,392,184.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
District Loan	50,000.00
Designated Funds - Ministries	
Belize	50.00
Benevolence	1,000.00
Children's Ministry	3,563.56
Cuba	469.00
Homeless Ministry	257.00
Jesus Squad	190.00
Marketing Fund	17,859.05
Men's Ministry	2,109.50
Missions Income	49.50
Parking for Parkinsons	3,512.92
Prayer Ministry	2.95
Reunion Hosting Expenses	-41.30
Senior Adult Ministry	231.00
Sunday School	-59.03
Women's Ministry	1,256.54
Youth Ministry	6,922.78
Total Designated Funds - Ministries	37,373.47
Credit Cards Payable	
Chase	4,650.73
Discover 1	12,788.16
Elan Visa	30,138.26
US Bank Community Card	1,830.18
Total Credit Cards Payable	49,407.33
Payroll Liabilities	3,175.42
WIF Construction Loan	153,302.69
Total Other Current Liabilities	293,258.91
Total Current Liabilities	293,258.91

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Long Term Liabilities	
Parsonage Deposit	1,000.00
WIF Mortgage Loan	1,426,614.68
Total Long Term Liabilities	<u>1,427,614.68</u>
Total Liabilities	1,720,873.59
Equity	
Retained Earnings	3,839,995.18
Unrestricted Net Assets	-188,624.96
Net Income	19,940.87
Total Equity	<u>3,671,311.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,392,184.68</u></u>